

IDACORP Code of Business Conduct and Ethics

Amendments Effective September 21, 2006

In connection with the annual review of the IDACORP Code of Business Conduct and Ethics (Code of Conduct) on Sept. 21, 2006, the Corporate Governance Committee and the Board Directors approved several non-substantive revisions of the Code of Conduct including changes reflecting the succession of J. LaMont Keen to President and Chief Executive Officer and format changes consistent with the company's branding philosophy.