

Idaho Power Company
Consolidated Financial Information
Supplemental Ratio of Earnings to Fixed Charges

Twelve Months Ended
December 31,
(Thousands of Dollars)

	2009	2008	2007	2006	2005
Earnings, as defined:					
Income before income taxes	\$ 158,080	\$ 131,715	\$ 111,965	\$ 137,890	\$ 115,764
Adjust for distributed income of equity investees	2,464	(6,772)	(5,553)	(9,347)	(10,370)
Equity in loss of equity method investments	-	-	-	-	-
Minority interest in losses of majority owned subsidiaries	-	-	-	-	-
Supplemental fixed charges, as below	80,028	79,358	70,024	62,463	59,351
Total earnings, as defined	\$ 240,572	\$ 204,301	\$ 176,436	\$ 191,006	\$ 164,745
Fixed charges, as defined:					
Interest charges ¹	\$ 77,580	\$ 76,711	\$ 67,386	\$ 59,955	\$ 56,866
Rental interest factor	963	857	886	732	873
Total fixed charges	\$ 78,543	\$ 77,568	\$ 68,272	\$ 60,687	\$ 57,739
Supplemental increment to fixed charges ²	1,485	1,790	1,752	1,776	1,612
Total supplemental fixed charges	\$ 80,028	\$ 79,358	\$ 70,024	\$ 62,463	\$ 59,351
Supplemental ratio of earnings to fixed charges	3.01 x	2.57 x	2.52 x	3.06 x	2.78 x

¹ FIN 48 interest is not included in interest charges.

² Explanation of increment - Interest on the guaranty of American Falls Reservoir District bonds and Milner Dam, Inc. notes which are already included in operation expenses.