

Idaho Power Company
Consolidated Financial Information
Supplemental Ratio of Earnings to Fixed Charges

	Twelve Months Ended December 31, (Thousands of Dollars)				
	2006	2005	2004	2003	2002
Earnings, as defined:					
Income before income taxes	\$ 137,890	\$ 115,764	\$ 76,936	\$ 80,319	\$ 86,326
Adjust for distributed income of equity investees	(9,347)	(10,370)	1,990	(2,136)	(2,544)
Equity in loss of equity method investments	-	-	-	-	-
Minority interest in losses of majority owned subsidiaries	-	-	-	-	-
Supplemental fixed charges, as below	62,463	59,351	57,047	61,849	63,002
Total earnings, as defined	\$ 191,006	\$ 164,745	\$ 135,973	\$ 140,032	\$ 146,784
Fixed charges, as defined:					
Interest charges	\$ 59,955	\$ 56,866	\$ 54,297	\$ 59,363	\$ 60,317
Rental interest factor	732	873	1,233	941	1,086
Total fixed charges	\$ 60,687	\$ 57,739	\$ 55,530	60,304	\$ 61,403
Supplemental increment to fixed charges*	1,776	1,612	1,517	1,545	1,599
Total supplemental fixed charges	\$ 62,463	\$ 59,351	\$ 57,047	\$ 61,849	\$ 63,002
Supplemental ratio of earnings to fixed charges	3.06x	2.78x	2.38x	2.26x	2.33x

*Explanation of increment - Interest on the guaranty of American Falls Reservoir District bonds and Milner Dam, Inc. notes which are already included in operation expenses.